

## Godavari Biorefineries Limited Achieves 12% YoY Revenue Growth in Q3 FY25 Despite Industry Headwinds

**Mumbai, February 10, 2025** – Godavari Biorefineries Ltd., one of the larger producers of ethanol and a pioneer in manufacturing ethanol-based chemicals in India, announced its Unaudited Financial Results for the quarter ended on **December 31, 2024**.

### Q3 FY25 Financial Performance Snapshot

(Consolidated)

Revenue from Operations

Rs. 447.3 Cr

EBITDA

Rs. 39.7 Cr

Profit After Tax (PAT)

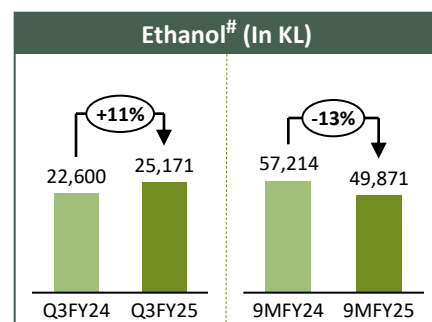
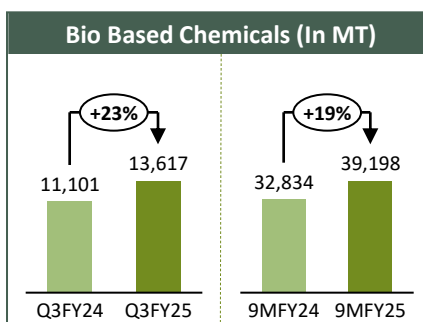
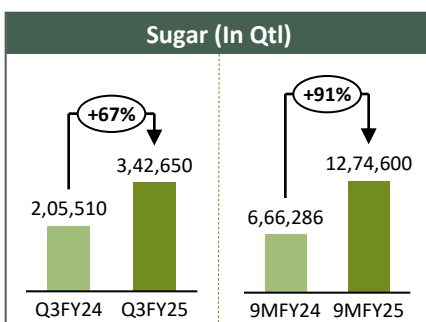
Rs. 5.8 Cr

### Key Financial Highlights (Consolidated)

Particulars (Rs. Cr)	Q3 FY25	Q3 FY24	9M FY25	9M FY24
Revenue from Operations	447.3	398.0	1,290.7	1,071.5
EBITDA*	39.7	46.8	(1.4)	23.6
EBITDA Margins (%)	8.9%	11.8%	-0.1%	2.2%
PAT (excl. one time impact of Deferred Tax)	5.8	38.4	(70.8)	(52.9)
One time impact of Deferred Tax <sup>#</sup>	0.0	0.0	24.5	0.0
PAT (incl. one time impact of Deferred Tax)	5.8	38.4	(95.3)	(52.9)
PAT Margins (%)	1.3%	9.7%	-5.5%	-4.9%

\* EBITDA Includes Other Income # Non-cash item

### Sales Volume\* (By Segments)

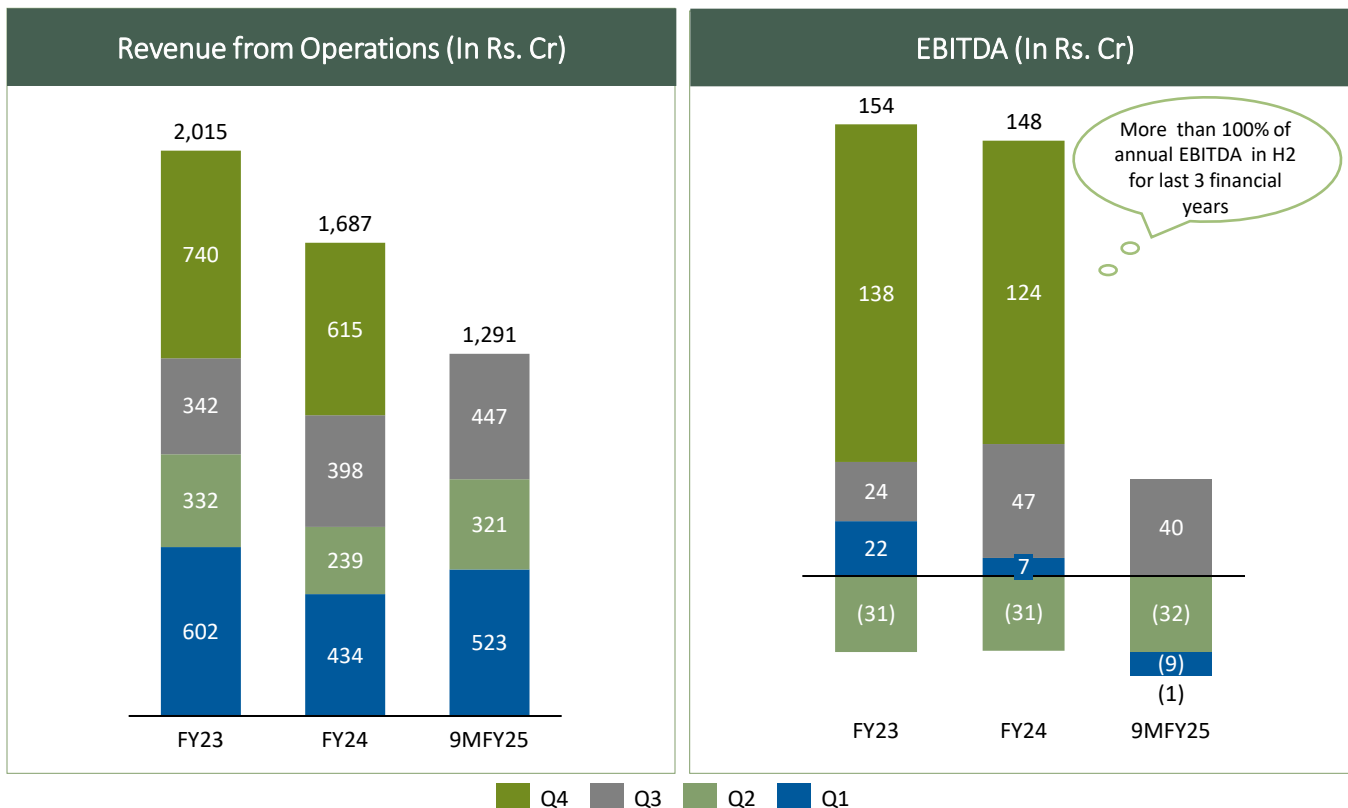


\* Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters

# Ethanol includes different grades of Alcohol

## Business: Seasonal in Nature

The harvesting period for sugarcane, spanning from November to March, leads to higher revenues in H2 compared to H1



### Commenting on the Results, Shri Samir Somaiya, CMD said, -

"We are continuing to diversify our revenue streams, with a strategic focus on bio-based chemicals and strengthening our Ethanol division through the exploration of multiple feedstocks. The Bio-chemicals and Ethanol segment is poised to become a key driver of our future expansion, reinforcing our vision of building a sustainable, innovation-led bio-refining business.

In the pursuit of these goals, we have expanded capacity of 1,3 Butylene Glycol, licensed a technology to make Bio-Butanol and higher alcohols, placed an order for a corn/grain-based distillery, and used our IPO proceeds to reduce term debt which will reduce our finance costs going forward.

In January 2025, the Government has allowed a million-ton export of sugar from India. This has improved sugar prices and will help the industry that was facing pricing pressures in the last quarter.

With this, we are well on the path of driving efficiencies, optimizing costs, and ensuring long-term sustainable growth."

### About Godavari Biorefineries Ltd

Godavari Biorefineries Ltd one of the larger producers of ethanol and a pioneer in manufacturing ethanol-based chemicals in India. It's diversified product portfolio comprises bio-based chemicals, sugar, rectified spirits, ethanol, other grades of alcohol and power. It is the only company in India to have such a vast portfolio of bio-based products such as MPO, natural 1,3 butylene glycol, ethyl vinyl ether and other bio-based chemicals.

Company	Investor Relations: Orient Capital
Name: Mr. Ashish Sinha –AGM IR & Finance	Name: Ms. Prachi Ambre/ Mr. Irfan Raeen
Email: <a href="mailto:investorrelations@somaiya.com">investorrelations@somaiya.com</a>	Email: <a href="mailto:Prachi.ambre@linkintime.co.in">Prachi.ambre@linkintime.co.in</a> / <a href="mailto:Irfan.raeen@linkintime.co.in">Irfan.raeen@linkintime.co.in</a>
CIN: L67120MH1956PLC009707	Tel :+91 83559 85370/ +91 97737 78669
<a href="https://godavaribiorefineries.com/">https://godavaribiorefineries.com/</a>	<a href="http://www.orientcap.com">www.orientcap.com</a>

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